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Title of Project:	Combating international corruption and fraud
Type of Product (e.g., Book, Paper, Documentary Film, Serial Article):	Paper
Précis of 100 Words or Less:	<p>Recent studies by the World Bank and other groups have found that corruption and fraud in many parts of the developing world is "endemic," "systemic" and "pervasive," the norm rather than the exception. Corruption is now considered to be a leading cause for the failure of development programs in Sub-Saharan Africa and other parts of the third world, despite the investment of more than a trillion dollars over the last thirty years. Since most aid is given as loans, the wasted funds further burden the countries with unproductive, crushing debt. The situation is just starting to get the attention it deserves. Corruption and fraud far outstrips the resources marshaled against it. In many parts of the third world, it is expected and dealt with on every project. Billions of dollars and thousands of projects are at risk. Unless more is done, corruption will threaten the reputation of and continued funding from international investors, the development and stability of the poorer countries, and even the security of the West, as corruption contributes to the poverty and despair that helps fuel international terrorism.</p>
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