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Title of Project:	Corruption and Time-Horizon of Politicians in Developing Countries
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Précis of 100 Words or Less:	This paper focuses on developing countries which have serious problems of corruption. This study suggests that “government institutions” as a protector of property rights reduce corruption by making the market more competitive. It is suggested that the “time horizon of politicians” could influence the design of government institutions. Politicians who have short time horizons would not protect collective property rights, because they would not expect to get an increased return from citizens later. They would try to exploit the citizens as much as possible for the moment. In contrast, the long time horizons of politicians could give them an incentive to protect collective property rights. Then the protected property rights will reduce corruption. For the empirical analysis of this assumption, the author adds variables for the time horizon of politicians into a larger analysis to explain corruption in developing countries.
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